

BOI SHAREHOLDING LIMITED			
Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001			
CIN no	U65990MH1989GOI053462	Email id : boisica@boisidp.com	
Balance Sheet as on 31st March, 2024			
		Amount in Rs. Lakhs	
Particulars	Note No.	As on 31st March, 2024 (Current reporting period)	As on 31st March, 2023 (Previous reporting period)
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	150.00	150.00
(b) Reserves and surplus	4	2,702.27	2,523.27
(c) Money received against share warrants		-	-
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long-term liabilities	6	10.41	24.33
(d) Long-term provisions	7	116.68	113.89
<b>4 Current liabilities</b>			
(a) Short-term borrowings	8	-	-
(b) Trade payables	9	3.82	3.28
(c) Other current liabilities	10	86.25	42.99
(d) Short-term provisions	11	4.39	4.46
<b>TOTAL</b>		<b>3,073.82</b>	<b>2,862.20</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	12.80	8.50
(ii) Intangible assets	13	-	-
(b) Non-current investments	14	-	-
(c) Deferred tax assets (net)		27.89	27.34
(d) Long-term loans and advances	15	19.87	74.19
(e) Other non-current assets	16	115.79	2,418.33
<b>2 Current assets</b>			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	103.62	4.52
(d) Cash and cash equivalents	20	2,565.88	310.64
(e) Short-term loans and advances	21	1.81	2.69
(f) Other current assets	22	226.16	15.98
<b>TOTAL</b>		<b>3,073.82</b>	<b>2,862.20</b>
The accompanying notes 3 to 22 are an integral part of these financial statements			
As per our report of even date attached.		For and on behalf of Board of Directors	
For C.M. Lad & Associates Chartered Accountants Firm Reg. No. 123543W CIN No		KALYAN	
Avinash Jain Partner Membership No. 152561		Atul Kumar Purbey Managing Director DIN: 1750224	
		Subrat Kumar Director DIN: 8102232	
Place: Mumbai Date: 03-05-2024 UDIN: 24152561BK BHJ01144		Aksha Kala	

## BOI SHAREHOLDING LIMITED

Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001

CIN no U65990MH1989GOI053462

Email id : boislca@boisldp.com

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in Rs. Lakhs

	Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	<b>INCOME</b>			
I	Revenue from operations	23	641.66	83.22
II	Other Income	24	212.56	190.42
III	<b>TOTAL INCOME (I + II)</b>		<b>854.22</b>	<b>273.64</b>
	<b>EXPENSES</b>			
IV	(a) Operating Expenses	25	71.35	27.67
	(e) Employee benefits expenses	26	410.09	320.62
	(f) Depreciation and amortisation expenses	27	3.38	0.79
	(f) Finance costs	28	-	-
	(g) Other expenses	29	155.69	116.02
	<b>TOTAL EXPENSES</b>		<b>640.51</b>	<b>465.11</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)		213.72	(191.47)
VI	Exceptional items	30	-	-
VII	Profit before extraordinary items and tax (V- VI)		213.72	(191.47)
VIII	Extraordinary Items	31	-	-
IX	Profit before tax (VII-VIII)		213.72	(191.47)
X	<b>Tax Expense:</b>		-	-
	(a) Current tax expense		35.27	-
	(b) Deferred tax		(0.56)	3.03
XI	Profit / (Loss) from continuing operations (VII-VIII)	40	179.00	(194.50)
XVI	<b>Earning per equity share:</b>			
	(1) Basic	62	119.34	(129.67)
	(2) Diluted		119.34	(129.67)

The accompanying notes 53 to 63 are an integral part of these financial statements

As per our report of even date attached

For and on behalf of Board of Directors

For C.M. Lad & Associates  
Chartered Accountants  
Firm Reg. No. 123543W

Avinash Jain  
Partner  
Membership No. 152561

Place: Mumbai  
Date: 03-05-2024

UDIN 24152561BKB43U



Atul Kumar Purbey  
Managing Director  
DIN: 1750224

Aksha Kala

Subrat Kumar  
Director  
DIN: 8102232

## BOI SHAREHOLDING LIMITED

Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001

CIN no U65990MH1989GOI053482

Email id : boislca@boisldp.com

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

		Amount in Rs. Lakhs	
Sr. No.	Particulars	31.03.2024	31.03.2023
A	<b>Cash flows from operating activities</b>		
	Profit before Exceptional and Extraordinary items and tax	213.72	(191.47)
	Adjustments for:		
	- Depreciation/Amortisation	3.38	0.79
	- Bank Interest Income	(189.48)	(153.24)
	- Profit/ Loss on sale of Mutual Fund	(6.41)	(2.28)
	- Profit/ Loss on sale of Fixed Asset	-	(0.51)
	- Loss on sale of Fixed Assets	-	0.01
	<b>Operating profit before working capital changes</b>	<b>21.22</b>	<b>(346.70)</b>
	- (Increase)/Decrease in Trade Receivables	(99.10)	2.00
	- (Increase)/Decrease in Other Current Assets	(11.59)	14.50
	- (Increase)/Decrease in Other Bank Balance(Lien with Bank of India)	-	-
	- (Increase)/Decrease in Short term loans and Advances	0.88	1.04
	- Increase/(Decrease) in Trade Payables	0.96	(0.11)
	- Increase/(Decrease) in Other Current Liabilities	43.25	(4.45)
	- Increase/(Decrease) in Short Term Provision	(0.07)	(0.63)
	<b>Cash before exceptional and extraordinary items</b>	<b>(44.83)</b>	<b>(334.35)</b>
	Voluntary retirement scheme payments	-	-
B	<b>Net cash from operating activities</b>	<b>(44.83)</b>	<b>(334.35)</b>
	- Increase/(Decrease) in Long Term Provision	2.79	2.42
	- Increase/(Decrease) in Long Term Liabilities	(13.92)	(1.66)
	- Increase/(Decrease) in Provision	0.86	(0.31)
	- Increase/(Decrease) in Long Term Advances	(1.19)	45.78
	- Taxes Paid (Net of Refund)	(31.24)	11.60
	<b>Cash before exceptional and extraordinary items</b>	<b>(87.64)</b>	<b>(276.82)</b>
	<b>Net cash from Operating Activities</b>	<b>(87.54)</b>	<b>(276.82)</b>
C	<b>Cash flows from Investing Activities</b>		
	- Purchase of Fixed Assets	(7.67)	(3.39)
	- Sale of Fixed Assets	-	0.91
	- Income From Current Investment	-	-
	- Short Term Capital Gain	6.41	2.28
	- Interest Received	42.34	122.05
	- Purchase of Current Investment	-	-
	- Sale of Current Investment	-	-
	- Decrease (increase) in Bank Fixed Deposit not considered as Cash and Cash Equivalent	227.00	(467.78)
	<b>Net cash from Investing Activities</b>	<b>268.08</b>	<b>(345.93)</b>
D	<b>Cash flows from Financing Activities</b>		
	- Amount spent on Buy Back of Shares	-	-
	- Buy Back Distribution Tax Paid	-	-
	- Interest Paid	-	-
	- Repayment of Short Borrowings	-	-
	- Dividend Paid	-	-
	<b>Net cash used in Financing Activities</b>		
	<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>180.54</b>	<b>(622.45)</b>
	Cash and Cash Equivalents at beginning of the year	182.52	804.97
	<b>Cash and Cash Equivalents at end of the quarter / year</b>	<b>363.06</b>	<b>182.52</b>
	<b>Components of cash and cash equivalents</b>		
	Cash in hand	-	-
	Balance with Banks in Current Accounts	133.05	67.72
	Short Term Deposit	3.01	3.01
	Balance with Bank in Fixed Deposits (maturing within 3 months)	227.00	111.78
	Balance with Bank in Fixed Deposits (maturing between 3 to 12 months)	2,202.82	128.13
	Balance with Bank in Fixed Deposits (maturing after 12 months)	102.32	2,404.01
	<b>Total Cash and Bank Balances as per Cash Flow Statement</b>	<b>2,668.20</b>	<b>2,714.65</b>
Notes:			
1) Cash flow Statement has been prepared as per AS - 3 "Cash Flow Statement" using Indirect Method.			
2) Figures in bracket represent outflows.			
3) Previous Year's figures have been recast / restated wherever necessary.			

As per our report of even date attached

For and on behalf of Board of Directors

For C.M. Lad & Associates  
Chartered Accountants  
Firm Reg. No. 123543W

Avinash Jain  
Partner  
Membership No. 152561

Place: Mumbai  
Date: 03-05-2024  
UDIN

241525418KBH  
301144



Atul Kumar Purbey  
Managing Director  
DIN: 1750224

Subrat Kumar  
Director  
DIN: 8102232

Aksha Kala



**BOI SHAREHOLDING LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**NOTE 1 : COMPANY INFORMATION**

BOI Shareholding Limited is a wholly owned subsidiary of Bank of India, with its registered office at Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001. Company is undertaking the Depository Participant activities for NSDL and CDSL Depositories.

**NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of Preparation and Measurement**

**2.1 Basis of Preparation**

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified).

**2.2 Key Accounting Estimates and Judgements**

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively

**2.3 Amendments to Schedule III of the Companies Act, 2013**

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III

**2.4 Significant Accounting Policies**

The significant accounting policies used in preparation of the standalone financial statements are as under

**a Property, Plant and Equipment**

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.



Depreciation is calculated on pro rata basis on straight-line method on estimated useful life prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.

The useful life of major components of Property, Plant and Equipment is as follows

PPE	Useful Life ( Years )
Tools and Equipments	5 Years
Data Processing Equipments	3 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.

Accelerated Depreciation is charged in case of assets forming part of a restructuring project basis planned remaining useful life of assets.

Leasehold improvements are depreciated on a straight line basis over the useful life of the asset or the lease period, whichever is lower.

Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs

Temporarily suspended projects do not include those projects where temporary suspension is a necessary part of the process of getting an asset ready for its intended use.

**b Goodwill and Other Intangible Assets**

Intangible assets purchased are initially measured at cost.

The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows:

Company has amortised computer software on straight-line method basis. Effective rate of depreciation is 33.33% p.a.



Development expenditures on an individual project are recognized at cost as an intangible asset when the following conditions are satisfied.

- a) The company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- b) The company can demonstrate its intention to complete and its ability and intention to use or sell the asset
- c) It is probable that the asset will generate future economic benefits
- d) Adequate resources are allocated to complete the development and to use or sell of the asset e) Expenditure attributable to the intangible asset during development can be measured reliably

Goodwill is initially recognised based on the accounting policy for business combinations and is tested for impairment annually.

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an intangible asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realisable value and value in use) of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss

#### c. Revenue Recognition

- a) **DP Charges :-** DP Charges are recognized when right to receive is established.
- b) **Interest :-** Interest is accounted on time basis.
- c) **Income from sale of Mutual Funds :-** It is recognized when right to receive is established.
- d) **Referral Income** It is recognized when right to receive is established.

#### Other revenues

Income from interest is being accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

#### d. Employee benefits

Employee benefits payable wholly within 12 months of leaving employee services are classified as short term employee benefits. These benefits include salaries and wages bonus and ex-gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognized as an expense as the related services is rendered by employees.

#### Provident Fund

Eligible employees receive benefits from the provident fund, which is a defined contribution plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to specified percentage of the covered employees' basic salary. The Company has no further obligations under the plan beyond its monthly contributions. Contributions to provident fund are charged to the statement of profit and loss on accrual basis.

#### Gratuity

The Company provides gratuity, a defined benefit retirement plan covering eligible employees. The Company provides the gratuity benefit through annual contribution to Life Insurance Corporation ("LIC"). Liabilities related to the gratuity plan are determined by actuarial valuation using projected unit credit method carried out by an independent actuary as at the balance sheet date. Actuarial gain or loss is recognised immediately in the statement of profit and loss.





### Foreign currency transactions:

Foreign exchange transactions are recorded at the rate prevailing on the date of the respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

### Income Taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid

### Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs

### Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.



**BOI SHAREHOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024**

**NOTE 3 - SHARE CAPITAL**

Particulars	Amount in Rs. Lakhs			
	As on 31st March 2024		As on 31st March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
Authorised share capital				
Equity shares of Rs.10/- each with voting rights	2,00,000	200	2,00,000	200
Preference shares of Rs.10/- each ....				
<b>(b) Issued</b>				
<b>Subscribed and fully paid up</b>				
Equity shares of Rs.10 each with voting rights	1,50,000	1,50,00,000	1,50,000	1,50,00,000
Preference shares of Rs.10/- each ....				
<b>Total</b>	<b>1,50,000</b>	<b>1,50,00,000</b>	<b>1,50,000</b>	<b>1,50,00,000</b>

**(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As on 31st March 2024		As on 31st March , 2023	
	Number of shares	Rs.	Number of shares	Rs.
Balance As on the beginning of the year	1,50,000	150	1,50,000	150
Add : Shares issued	-	-	-	-
Less : Shares Redeemed	-	-	-	-
Less : Shares Cancelled	-	-	-	-
Add / Less : Others	-	-	-	-
<b>Balance As on the end of the year</b>	<b>1,50,000</b>	<b>150</b>	<b>1,50,000</b>	<b>150</b>



*[Handwritten signature]*



(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As on 31st March, 2024
Bank of India, the Holding Company	1,50,000	100%	100	150
<b>TOTAL</b>	<b>1,50,000</b>	<b>1.00</b>		<b>150.00</b>

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 100 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(d) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;

Particulars	As on 31st March 2024	As on 31st March, 2023
150000 Equity Shares ( previous Year 150000) held by Holding Company ( name :Bank Of India )	150	150
..... Equity Shares ( previous Year ..... ) held by Holding Company ( name : )		
..... Equity Shares ( previous Year ..... ) held by Ultimate Holding Company ( name : )		
..... Equity Shares ( previous Year ..... ) held by Ultimate Holding Company ( name : )		
..... Equity Shares ( previous Year ..... ) held by subs and associates of Holding Company ( name : )		
..... Equity Shares ( previous Year ..... ) held by subs and associates of Holding Company ( name : )		
..... Equity Shares ( previous Year ..... ) held by subs and associates of Ultimate Holding Company ( name : )		
..... Equity Shares ( previous Year ..... ) held by subs and associates of Ultimate Holding Company ( name : )		



(e ) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts

Particulars	As on 31st March, 2024	As on 31st March, 2023
	NIL	NIL

(f) Shareholding of Promoters ( given for each class of shares seperately )

Name of Promoters	No. of Shares	% of Total Shares	% Change during the year
TOTAL			

Name of Promoters	No. of Shares	% of Total Shares	% Change during the year
TOTAL			



(g) For the period of five years immediately preceding the date As on which the Balance Sheet

Particulars	As on 31st March 2024	As on 31st March , 2023	As on 31st March , 2022	As on 31st March , 2021	As on 31st March , 2019
Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	-	-	-	-	-
Aggregate number and class of shares allotted as fully paid-up by way of bonus shares					
Aggregate number and class of shares bought back					

(h) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date

Nature of Security	As on 31st March, 2024 Date	As on 31st March, 2023 Date



(i) Calls unpaid

Particulars	As on 31st March, 2024	As on 31st March, 2023
By Directors and Officers ( give details on number of shares, unpaid calls )	NIL	NIL
By Others		

( j ) Forfeited shares (amount originally paid up)

Particulars	As on 31st March, 2024	As on 31st March, 2023
Number of Shares Amount Paid Up	NIL	NIL



**BOI SHAREHOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024**

**NOTE 4 - RESERVES AND SURPLUS**

Particulars	Amount in Rs. Lakhs	
	As on 31st March, 2024	As on 31st March, 2023
<b>(A ) Capital Redemption Reserve</b>		
Opening balance	50.00	50.00
Add : Additions during the year	-	-
Less : Utilisation during the year	-	-
Closing balance	50.00	50.00
<b>(B) General Reserve</b>		
Opening balance	518.85	518.85
Add : Additions during the year	-	-
Less : Utilisation during the year	-	-
Closing balance	518.85	518.85
<b>(C) Surplus/(Deficit) in Statement of Profit and Loss</b>		
Opening balance	1,954.42	2,148.92
Add : Additions during the year	179.00	(194.50)
Less : Utilisation during the year		
Closing balance	2,133.42	1,954.42
<b>Total</b>	<b>2,702.27</b>	<b>2,523.27</b>



**BOI SHAREHOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024**

**NOTE 5 - LONG-TERM BORROWINGS**

Particulars	Amount in Rs. Lakhs	
	As on 31st March, 2024	As on 31 March, 2023
<b>(A) Secured</b>		
(a) Bonds/debentures	-	-
(b) Term loans:	-	-
(i) from Banks.		
(ii) from other parties.		
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
<b>Secured Loans</b>	-	-
<b>(B) Unsecured</b>		
(a) Bonds/debentures	-	
(b) Term loans:		
(i) from Banks.		
(ii) from other parties.		
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
<b>Unsecured Loans</b>	-	-
<b>Total</b>	-	-





**BOI SHAREHOLDING LIMITED****NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024****NOTE 6 - OTHER LONG-TERM LIABILITIES**

Amount in Rs. Lakhs

Particulars	As on 31st March, 2024	As on 31st March, 2023
(A) Trade payables	-	-
(B) Others	10.41	24.33
Advance (closed BO A/c)	-	0.12
Advance from Broker Turnover	-	1.20
Advance from From customer	-	6.81
Advance from CDSL-BO(11903)	9.62	13.13
Advance from CDSL (11900)	0.27	0.27
Advance from NSDL	0.52	0.86
Advance against Franking Codes	-	1.94
<b>Total</b>	<b>10.41</b>	<b>24.33</b>



**BOI SHAREHOLDING LIMITED****NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024****NOTE 7 - LONG-TERM PROVISIONS AND SHORT-TERM**

Particulars	Amount in Rs. Lakhs	
	As on 31st March, 2024	As on 31st March, 2023
(A) Provision for employee benefits (Leave encashment)	108.91	106.12
(B) Retention to Terminated Staff	7.77	7.77
<b>Total</b>	<b>116.68</b>	<b>113.89</b>



**BOI SHAREHOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024**

**NOTE 8 - SHORT-TERM BORROWINGS**

(Amount in Lakhs)		
Particulars	As on 31st March, 2024	As on 31st March, 2023
<b>(A) Secured</b>		
(a) Loans repayable on demand		
(A) from banks.		
(B) from other parties.		
(b) Deposits	-	-
(c) Loans and advances from related parties	-	-
(d) Current Maturities of Long Term borrowings	-	-
(e) Other loans and advances (specify nature)(eg. Current maturities).	-	-
<b>Secured Total</b>	-	-
<b>(B) Unsecured</b>		
(a) Loans repayable on demand		
(A) from banks.		
(B) from other parties.		
(b) Deposits	-	-
(c) Loans and advances from related parties	-	-
(d) Current Maturities of Long Term borrowings	-	-
(e) Other loans and advances (specify nature)(eg. Current maturities).	-	-
<b>Unsecured Total</b>	-	-
<b>Total</b>	-	-

**NOTE 9 - TRADE PAYABLES**

(Amount in Lakhs)		
Particulars	As on 31st March, 2024	As on 31st March, 2023
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.82	3.26
<b>Total</b>	<b>3.82</b>	<b>3.26</b>

The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006 and amendments. The Company contends that no overdue amounts along with interest have been paid / payable to enterprises covered under Micro, Small and Medium Enterprises Development Act 2006 and amendments, based on the information available with it, accordingly no provision is required in respect of overdue/ penal interest as stated under the Act. This has been relied upon by Auditors.



**BOI SHAREHOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024**

**NOTE 10 - OTHER CURRENT LIABILITIES**

Particulars	Amount in Rs. Lakhs	
	As on 31st March, 2024	As on 31st March, 2023
(A) Current maturities of finance lease obligations	-	-
(B) Interest accrued but not due on borrowings	-	-
(C) Interest accrued and due on borrowings	-	-
(D) Interest received in advance	-	-
(E) Unpaid dividends	-	-
(G) Others payables ( specify nature )	86.25	42.99
Statutory Dues Payable	11.87	4.56
Liability for expenses	73.05	36.35
Payables for capital items	-	0.74
TDS refundable to brokers	0.42	0.43
Salary Payable to staff	0.91	0.91
<b>Total</b>	<b>86.25</b>	<b>42.99</b>

**Share Application Money Pending Allotment**

Particulars	As on 31st March, 2024	As on 31st March, 2023
Type of Shares	-	-
Number of Shares	-	-
Terms and Conditions	-	-
Face Value	-	-
Share Premium	-	-
Due Date of Allotment	-	-
Whether the Company has sufficient Authorised capital to cover the share capital resulting from the allotment	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**BOI SHAREHOLDING LIMITED****NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024****NOTE 11 - SHORT-TERM PROVISIONS**

Amount in Rs. Lakhs		
Particulars	As on 31st March, 2024	As on 31st March, 2023
(A) Provision for employee benefits (Leave encashment)	1.20	1.13
(B) Leave Travel Allowance	3.19	3.33
<b>Total</b>	<b>4.39</b>	<b>4.46</b>



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**BOI SHAREHOLDING LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024  
NOTE 12 - PROPERTY PLANT AND EQUIPMENT**
**a. Details of PPE**

Particulars	Amount in Rs. Lakhs										
	Land	Buildings	Lease hold Improve ments	Tempor ary erections	Plant and Equipments	Tools and Equipments	Data Processing Equipments	Furniture and Fixtures	Vehicles	Total Tangible Assets	Capital Work In Progress
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at March 31, 2023	-	-	-	-	0.94		63.33	4.83		69.11	
Additions					0.48		6.99	0.21		7.67	
Acquisition through Business Combinations											
Other Adjustments											
- Exchange Differnece											
- Change Due to Revaluation											
Disposals										0.00	
Capitalised											
Balance as at March 31, 2024	-	-	-	-	1.42	0.00	70.32	5.04	0.00	76.78	-
Accumulated Depreciation					0.70		56.49	3.42		60.60	
Balance as at March 31, 2023					0.70	0.00	56.49	3.42	0.00	60.60	
Depreciation for the Year					0.12		2.97	0.30		3.38	
Disposals for the Year											
Changes due to Revaluation											
Balance as at March 31, 2024					0.82		59.45	3.71	0.00	63.99	
Carrying Amounts ( Net )											
As at March 31, 2024					0.24		6.85	1.41	0.00	8.50	
As at March 31, 2023					0.60		10.87	1.32	0.00	12.80	





## BOI SHAREHOLDING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

## NOTE 13 - INTANGIBLE ASSETS

Particulars	Amount in Rs. Lakhs									
	Goodwill	Brands and Trademarks	Computer Software	Mastheads and Publishing Titles	Mining rights	Copyrights, patents and IPR	Recipe, Formulae, Models, Designs, prototypes	Licences and Franchises	Others	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at March 31, 2023			29.20							
Additions			-							
Acquisition through Business Combinations			-							
Other Adjustments			-							
- Exchange Difference			-							
- Change Due to Revaluation			-							
Disposals			-							
Capitalised			-							
Balance as at March 31, 2023			29.20							
Accumulated Depreciation			29.20							
Balance as at March 31, 2023			29.20							
Charge for the Year										
Disposals for the Year										
Changes due to Revaluation										
Balance as at March 31, 2024										
Carrying Amounts ( Net )										
As at March 31, 2023			0.00							
As at March 31, 2024			0.00							

Where the Company has revalued its Intangible Assets, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017



## NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

## Note 14 NON- CURRENT INVESTMENTS

(Amount in Lakhs)

Particulars	As on 31st March, 2024	As on 31st March, 2023
<b>Investments in Equity shares</b> ( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )	-	-
<b>Quoted :</b> ..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( at on March 31, 2024 - Rs ..... )	-	-
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( on March 31, 2024- Rs ..... )	-	-
<b>Un Quoted :</b> ( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )	-	-
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( on March 31, 2024 - Rs ..... )	-	-
..... Equity Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( on 31st March, 2024 - Rs ..... )	-	-
<b>Investments in preference shares</b> ( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )	-	-
..... Preference Shares held in ... at Rs .... Each ( net of impairment value of Rs .....( on March 31, 2024 - Rs ..... )	-	-
<b>Investments in Government or trust securities</b> ( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )	-	-
<b>Investments in Debentures and Bonds</b> ( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )	-	-
<b>Investments in Mutual Funds</b> ( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )	-	-
<b>Investments in partnership firms</b> ( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )	-	-
Name of Firm, Name of Partners, total capital and shares of each partner to be disclosed for each partnership firm / LLP	-	-
<b>Other current investments</b> ( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )	-	-
<b>Total</b>	-	-

Particulars	As on 31st March, 2024	As on 31st March, 2023
Aggregate amount of quoted investments		
Aggregate Market value of quoted investments		
Aggregate amount of unquoted investments		
Aggregate amount of diminution in value of investment		



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NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

Note 15 Long term Loans and Advances

(Amount in Lakhs)

Particulars	As on 31st March, 2024	As on 31st March, 2023
<b>Secured advances : Considered Good</b>		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
<b>Other Loans &amp; Advances</b>	<b>19.87</b>	<b>74.19</b>
Prepaid Expenses (More than 1 Year)	1.09	1.54
Interest accrued on Term Deposit with Bank of India (More than 12 months)	-	51.49
Amount Receivable -Service Tax (16-17)	6.26	4.62
Balance with Govt. Authorities (Advance tax Net off Provision)	12.52	16.55
<b>Total Secured Advances</b>	<b>19.87</b>	<b>74.19</b>
<b>Unsecured advances : Considered Good</b>		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
<b>Unsecured advances : Considered Doubtful</b>		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
Less : Provision for advances doubtful of recovery	-	-
<b>Total Unsecured Advances</b>	<b>-</b>	<b>-</b>
<b>Total Advances</b>	<b>19.87</b>	<b>74.19</b>

In the above : Loans and Advances due by Directors / Officers / Firms / Companies

(Amount in Lakhs)

Particulars	As on 31st March, 2024	As on 31st March, 2023
Directors	-	-
Officers of the Company	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-



NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

Note 16 Other Non Current Assets

Amount in Rs. Lakhs

Particulars	As on 31st March, 2024	As on 31st March, 2023
Long terms Trade Receivables ( include on deferred credit terms )	-	-
Security Deposits	13.47	14.32
Fixed Deposit accounts maturing later than 12 months	102.32	2,404.01
<b>Total</b>	<b>115.79</b>	<b>2,418.33</b>

Long term Trade Receivables Aging Schedule

Particulars	Outstanding for following periods from due date of payment (#)					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Unbilled Dues , If any

Particulars	As on 31st March, 2024	As on 31st March, 2023
Secured , Considered Good		
Unsecured, Considered Good		
Doubtful		
<b>Total</b>	<b>-</b>	<b>-</b>

Debts due by Directors and Others

(Amount in Lakhs)

Particulars	As on 31st March, 2024	As on 31st March, 2023
Directors of the Company		
Officers of the Company		
Firms in which director is a partner		
Companies in which Director is a director or member		
<b>Total</b>	<b>-</b>	<b>-</b>



NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

Note 17 CURRENT INVESTMENTS

Particulars	(Amount in Lakhs)	
	As on 31st March, 2024	As on 31st March, 2023
<b>Investments in Equity shares</b>	-	-
( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )		
<b>Quoted :</b>		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value	-	
of Rs ..... ( at at March 31, 2024 - Rs ..... )		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value		
of Rs ..... ( at at March 31, 2024 - Rs ..... )		
<b>Un Quoted :</b>		
( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value		
of Rs ..... ( at at March 31, 2024 - Rs ..... )		
..... Equity Shares held in ... at Rs .... Each ( net of impairment value		
of Rs ..... ( at at March 31, 2024 - Rs ..... )		
<b>Investments in preference shares</b>		
( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )		
..... Preference Shares held in ... at Rs .... Each ( net of impairment value		
of Rs ..... ( at at March 31, 2024 - Rs ..... )		
<b>Investments in Government or trust securities</b>		
( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )		
<b>Investments in Debentures and Bonds</b>		
( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )		
<b>Investments in Mutual Funds</b>		
( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )		
<b>Investments in partnership firms</b>		
( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )		
Name of Firm, Name of Partners, total capital and shares of each partner to be disclosed for each partnership firm / LLP		
<b>Other current investments</b>		
( specify if associates, joint ventures, subsidiaries, controlled special purpose entities )		
<b>Total</b>	-	-

Particulars	As on 31st March, 2024	As on 31st March, 2023
Aggregate amount of quoted investments		
Aggregate Market value of quoted investments		
Aggregate amount of unquoted investments		
Aggregate amount of diminution in value of investment		



**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024**  
**Note 18 INVENTORIES**

Particulars	Amount in Rs. Lakhs	
	As on 31st March, 2024	As on 31st March, 2023
<b>In Stock</b>		
Raw Materials	-	-
Finished goods	-	-
Stock-in-trade	-	-
Stores and spares	-	-
Loose tools	-	-
Others	-	-
<b>Total</b>	-	-





NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024  
Note 19 TRADE RECEIVABLES

Particulars	(Amount in Lakhs)	
	As on 31st March, 2024	As on 31st March, 2023
Trade Receivables		
Secured - Considered Good		
b) Less than six months	12.46	1.93
a) More than six months	91.16	2.59
Unsecured - Considered Good		
b) Less than six months	-	-
a) More than six months	-	-
Unsecured - Considered Doubtful		
b) Less than six months	-	-
a) More than six months	-	-
<b>Total</b>	<b>103.62</b>	<b>4.52</b>

Trade Receivables Aging Schedule

Particulars	Outstanding for following periods from due date of payment (#)					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
- Considered Good	12.46	88.38	1.56	0.54	0.68	103.62
- Considered Doubtful	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
<b>Total</b>						

# Similar information shall be provided where no due date of payment is specified in which case disclosure shall be from the date of the transaction



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**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024**  
**Note 20 CASH AND CASH EQUIVALENTS**

Particulars	Amount in Rs. Lakhs	
	As on 31st March, 2024	As on 31st March, 2023
Balances with Banks	133.05	67.72
Cheques, drafts on hand	-	-
Cash on Hand	-	-
Deposit with BOI	-	-
Short Deposit Receipt (SDR) - CDPLUS	3.01	3.01
Term Deposit -(Original Tenure <90 Days)	227.00	111.78
Term Deposit with Bank of India(Not more than 1 year)	2,202.82	128.13
<b>Total</b>	<b>2,565.88</b>	<b>310.64</b>

Note 'Of the above balance in deposit accounts Rs. 8,91,67,353.84/- (PY Rs.9,66,52,218.84/- ) are kept as lien against overdraft facility availed from Bank of India.



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NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

Note 21 Short term Loans and Advances

Amount in Rs. Lakhs

Particulars	As on 31st March, 2024	As on 31st March, 2023
<b>Secured advances : Considered Good</b>		
Loans and Advances to related parties	-	-
Festival Loans and Advances ( Specify Nature )	0.89	1.26
Prepaid Advances (Less than 12 months	0.93	1.44
<b>Unsecured advances : Considered Good</b>		
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
<b>Unsecured advances : Considered Doubtful</b>		
Loans and Advances to related parties	-	-
Other Loans and Advances ( Specify Nature )	-	-
Less : Provision for advances doubtful of recovery	-	-
<b>Total</b>	<b>1.81</b>	<b>2.69</b>



NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

Note 22 Other Current Assets

Particulars	Amount in Rs. Lakhs	
	As on 31st March, 2024	As on 31st March, 2023
Current assets - specify nature if not in any other category		
Receivable from Holding Company	-	-
Interest accrued on deposits (Less than 12 months)	209.42	10.83
GST Accrued on Expenses	4.73	1.71
GST Input Credit	2.63	3.44
Advance to Finlabs	9.38	-
<b>Total</b>	<b>226.16</b>	<b>15.98</b>



**NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024**

**Note 23 REVENUE FROM OPERATIONS**

Amount in Lakhs

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Sale of Services		
<b>DEPOSITORY PARTICIPANT ACTIVITIES</b>		
CDSL Charges	274.14	56.56
NSDL DP Charges	245.68	26.66
Referral Income	121.83	-
<b>Total</b>	<b>641.66</b>	<b>83.22</b>

**Note 24 OTHER INCOME**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest Income	189.46	153.24
Other Receipts	8.64	-
Short Term Capital Gain	6.41	2.28
Outsourcing Receipts (Reimbursement of O/s Sale)	5.40	32.40
Provision written back	1.88	0.33
Profit on Sale of Assets	-	0.51
Recovery of Bad Debts	0.10	0.12
Interest on I.T. Refund	0.67	1.53
<b>Total</b>	<b>212.56</b>	<b>190.42</b>

**Note 25 Operating Expenses**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>CDSL</b>		
CDSL-DP	10.66	5.06
CDSL DP BO Charges	0.91	0.91
CDSL DP Charges	5.63	7.68
<b>NSDL</b>		
NSDL-DP	17.01	11.79
NSDL DP Charges	1.71	2.23
NSDL E GOVERNANCE	0.12	-
AMC Sharing	34.50	-
CVL KRA	0.46	-
Watchout Expenses	0.35	-
<b>Total</b>	<b>71.35</b>	<b>27.67</b>

**Note 26 Employee Benefit Expenses**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Salaries and wages	391.92	306.39
Contribution Leave encashment	11.22	7.28
Contribution to Provident & Other Fund	6.26	6.33
Expense on Employee Stock Option Scheme (ESOP)	-	-
Staff Welfare	0.68	0.63
<b>Total</b>	<b>410.09</b>	<b>320.62</b>



**Note 27 Depreciation and Amortisation Expenses**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Depreciation on property, plant and equipment (owned assets)	3.38	0.79
Depreciation on property, plant and equipment (leased assets)	-	-
Amortisation on Intangible Assets	-	-
<b>Total</b>	<b>3.38</b>	<b>0.79</b>

**Note 28 Finance Costs**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest Expense	-	-
Other Borrowing Costs	-	-
Net gain/loss on foreign currency transactions and	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 29 Other expenses**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Consumption of stores and spare parts		
Power and fuel;	-	-
Rent	46.78	46.78
Repairs & Maintenance	8.60	6.32
Repairs to machinery;	-	-
Printing & Stationery	5.70	1.73
Communication cost	2.21	2.29
Insurance	0.53	0.54
Corporate Social Responsibility Expense	-	4.62
Rates and taxes, excluding taxes on income	0.13	0.31
Professional Charges	14.24	13.11
Legal Expenses	-	-
Auditors Fees	1.10	1.10
ITC Disallowed	-	-
Lease Connectivity Charges / Data centre Charge	46.09	20.54
Travel expenses	0.24	4.52
Directors Sitting Fess	-	0.70
Miscellaneous expenses	-	-
Motor Car Expenses	5.64	2.01
Bank Charges	0.03	0.04
SCN (15-16 and 16-17)	16.57	
Miscellaneous expenditure	7.83	4.79
Prior Period Expenses	-	6.63
<b>Total</b>	<b>155.69</b>	<b>116.02</b>



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<b>Of above, payment to Auditors</b>		
Statutory Audit	1.10	1.10
Taxation matters	0.85	0.85
Company law matters	0.80	1.07
Management Services	-	-
Other Services	6.32	6.08
Reimbursement of expenses	-	-

<b>Details on CSR Expenditure</b>		
Amount required to be spent by the Company during the year	-	4.61
Amount of expenditure incurred		2.20
Short Fall at the end of the year		2.42
Total Of Previous Year Shortfall	2.42	11.53
Reason for Shortfall		
Details of Related party transactions ( trust of Company etc )		
Nature of CSR Activities		
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Short fall of Rs 2.42 lakh transferred to PM Releif fund	Short fall of Rs 11.53lakh transferred to PM Releif fund and Rs 2.20 lakh to BL Nair Hospital

**Note 30 Exceptional Items and Extraordinary**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Profit on disposal of surplus properties	-	-
Litigation Settlements	-	-
Profit on disposal of investments	-	-
<b>A. Total Exceptional Income</b>	-	-
Acquisition and disposal related costs	-	-
Restructuring and other costs	-	-
<b>B. Total Exceptional expenditure</b>	-	-
<b>Exceptional Items (A - B )</b>	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	Rs.	Rs.
<b>Exceptional Items (A - B )</b>		



**Note 31 Prior Period Items**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Items of Income	-	-
.....		
.....		
A. Total	-	-
Items of Expenses		
Prior Period Expenses		-
.....		
B. Total		-
Prior period Items (A - B )	-	-



NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

Note 32 Contingent Liabilities and Commitments to the extent not provided for

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Claims against the company not acknowledged as debt*		
Sevice Tax (2015-16)	48.88	48.88
Sevice Tax (2016-17)	61.56	61.56
Income tax (AY 2017-18)	0.08	0.08
Income tax (AY 2020-21)	0.78	0.78
Guarantees ( specify )	-	-
Other money for which the company is contingently liable ( specify )	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for ( specify )	-	-
Uncalled liability on shares and other investments partly paid ( specify )	-	-
Other commitments (specify nature) ( specify )	-	-
<b>Total</b>	<b>111.30</b>	<b>111.30</b>

\* Contingent Liability is already mentioned in the note no 53 in the other notes of the balancesheet



*[Handwritten signature]*



NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

Amount in Rs. Lakhs

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 33</b>		
<b>Proposed Dividends</b>		
The amount of dividends proposed to be distributed to equity and preference shareholders for the period and the related amount per share shall be disclosed separately. Arrears of fixed cumulative dividends on preference shares shall also be disclosed separately.	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 34</b>		
Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the Balance Sheet date, there shall be indicated by way of note how such unutilized amounts have been used or invested	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 35</b>		
Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 36</b>		
If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated	-	-



Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 37</b> Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying the terms of repayment  <b>Amount :</b> Promoters Directors KMP's Related Parties  <b>Percentage to Total Loans and Advances in the nature of loans</b> Promoters Directors KMP's Related Parties	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 38</b> <b>Details of Benami Property held</b> Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:  Details of such property, including year of acquisition, Amount thereof, Details of Beneficiaries, If property is in the books, then reference to the item in the Balance Sheet, If property is not in the books, then the fact shall be stated with reasons, Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided, Nature of proceedings, status of same and company's view on same	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 39</b> <b>Borrowings on Security of current assets</b>  Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	-	-



Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 40</b>		
<b>Wilful Defaulter</b>		
Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:	-	-
(a) Date of declaration as wilful defaulter,		
(b) Details of defaults (amount and nature of defaults)	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 41</b>		
<b>Relationship with Struck off Companies</b>		
Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-	-	-
<b>Name / Nature of Transactions / Relationship</b>	<b>Balance Outstanding</b>	<b>Balance Outstanding</b>
1.		
2.		
3.		
4.		

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 42</b>		
<b>Registration of charges or satisfaction with Registrar of Companies</b>		
Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 43</b>		
<b>Compliance with number of layers of companies</b>		
Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.	NIL	NIL
<b>Name :</b>		
<b>CIN</b>		
<b>Relationship</b>		
<b>Shareholding in such subsidiary</b>		
<b>Name :</b>		
<b>CIN</b>		
<b>Relationship</b>		
<b>Shareholding in such subsidiary</b>		



Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 44</b>  <b>Compliance with approved Scheme(s) of Arrangements</b> Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme' and in accordance with accounting standards' and deviation in this regard shall be explained.	NIL	NIL

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 45</b>  <b>Utilisation of Borrowed funds and share premium</b>  <b>(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the</b> # <b>Ultimate Beneficiaries;</b>  (I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary, invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries. (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).  <b>(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose</b>  (I) date and amount of fund received from Funding parties with complete details of each Funding party. (II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries or ultimate beneficiaries. (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries		



NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2024

Amount in Rs. Lakhs

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 46</b>		
Value of imports calculated on C.I.F basis by the company during the financial year in respect of –		
i. Raw materials;	-	-
ii. Components and spare parts;	-	-
iii. Capital goods;	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 47</b>		
Expenditure in foreign currency during the financial year on account of		
a. Royalty	-	-
b. Technical Know how	-	-
c. Professional and Consultation Fees	-	-
d. Interest	-	-
e. Other matters	-	-
<b>Total</b>		

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 48</b>		
Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;	-	-
<b>Total Consumption</b>		
Imported raw Materials, Spare Parts and Components Percentage to Total Consumption	-	-
Local raw Materials, Spare Parts and Components Percentage to Total Consumption	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 49</b>		
Dividends remitted in Foreign Currency		
The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related;	-	-
Amount of Dividend Remitted in Foreign currency	-	-
Number of Non resident Shareholders	-	-
Number of shares held	-	-
Year to which dividend related	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 50</b>		
Earnings in foreign exchange		
Export of goods calculated on F.O.B. basis;	-	-
Royalty, know-how, professional and consultation fees;	-	-
Interest and dividend;	-	-
Other income, indicating the nature thereof	-	-

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Note 51</b>		
Details of Crypto Currency or Virtual Currenc		
Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-		
(a) profit or loss on transactions involving Crypto currency	-	-
(b) amount of currency held as at the reporting date;	-	-
(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.	-	-





Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Variance	Reasons for Variance
<b>Note 52</b>				
<b>Key ratios</b>				
(a) Current Ratio	30.67	6.58		
- Current Assets	2,897.47	333.83	2,563.64	During the period company has reinvested few of its TDR for longer duration to avail the higher rate of interest available for the bank customer. Hence the variance all the FDS are now turned in 1 year
- Current Liabilities	94.46	50.71	43.75	Variance is due to routine business operations.
(b) Debt-Equity Ratio	0.0446	0.0517		
- Total Debt	127.09	138.22	(11.13)	On account of Profit, the reserves & surplus is showing increase
- Shareholders Equity	2,852.27	2,673.27	179.00	
(c) Debt Service Coverage Ratio				
- Earnings available for debt service	-	-		
- Debt Service	-	-		
(d) Return on Equity Ratio	119.34	(129.67)		
	179.00	(194.50)	373.50	Revenue of the company is increased due to merger of BOI DP into the company DP
- Net Profits after taxes – Preference Dividend (if any)				
- Average Shareholder's Equity	1.50	1.50	-	
(e) Inventory turnover ratio				
- Cost of Goods Sold or Sales	NIL	NIL	NIL	
- Average Inventory			-	
(f) Trade Receivables turnover ratio	6.19	18.37		
	641.66	83.22	558.44	Revenue of the company is increased due to merger of BOI DP into the company DP
- Net Credit sales				
- Average Trade Debtors / Accounts receivable	103.62	4.53	99.09	
(g) Trade payables turnover ratio,			-	
- Net Credit Purchases			-	
- Average Trade Payables			-	
(h) Net capital turnover ratio,	0.30	0.97		
	854.22	273.64	580.59	Revenue of the company is increased due to merger of BOI DP into the company DP
- Net Sales				
- Average Working Capital	2,803.00	283.12	2,519.89	During the period company has reinvested few of its TDR for longer duration to avail the higher rate of interest available for the bank customer. Hence the variance all the FDS are now turned in 1 year
(i) Net profit ratio,	0.21	(0.71)		
	179.00	(194.50)	373.50	Revenue of the company is increased due to merger of BOI DP into the company DP
- Net profit				
- Net Sales	854.22	273.64	580.59	
(j) Return on Capital employed,	0.07	(0.07)		
- Earnings Before Interest and tax	213.72	(191.47)	405.19	Revenue of the company is increased due to merger of BOI DP into the company DP
- Capital employed	2,852.27	2,673.27	179.00	On account of Profit, the reserves & surplus is showing increase
(k) Return on investment,			-	
Refer Page 164 of Guidance Note and check for latest update from ICAI		-	-	
Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.		-	-	



**BOI SHAREHOLDING LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 2024**

**53 CONTINGENT Liability**

1. The Office of the Principal Commissioner of CGST and Central Excise has issued a show cause cum demand notice for the A.Y. 15-16 to the Company stating that there was an apparent mismatch in the payment of Service Tax and the Turnover of the Company, involving Service Tax liability amounting to Rs. 48,87,882. Company submitted its reply to the SCN through the appointed consultant on 23.03.2021. Company has attended the 1st Personal Hearing on 06.09.2022 along with the appointed consultant. Response from the service tax authorities is awaited. The Company has filed its preliminary reply denying any liability and is hopeful that the matter will be decided in their favour. In view of the same, no provision is made in the books in respect of the said liability.

2.a) Company has received another Notice to Show Cause cum Demand for the F.Y. 2016-17, from the Office of the Principal Commissioner of CGST & Central Excise Department for Rs. 62,09,185/- dated 18.10.2021 and the same was reported to the Board in the meeting held on 21.12.2021. Company submitted its reply and the first Personal Hearing was attended on 19.12.2022. Post personal hearing, company received an Order dated 30.12.2022 against the SCN. An appeal against the Order was filed on 03.03.2023 by the appointed consultant - M/s. S.S. Gupta- the Chartered Accountants, with the mandatory appeal amount of Rs. 4,61,709/- (7.5% of the duty demanded). Further on 04.09.2023 a personal hearing with the CGST officials was also attended by the company officials along with the Consultant, wherein the case was presented before the Commissioner (Appeals). Post that on 13.11.2023 company received an Order-in-Appeal dated 06.11.2023 from the office of the Commissioner, Appeals - I, CGST & CX, Mumbai. In response to the Order-in-Appeal dated 06.11.2023, company has submitted the reply through the consultant and the same has been filed with the appellate authority i.e. CESTAT on 08.02.2024, alongwith the mandatory additional appeal amount of Rs. 1,53,903/- (2.5% of the duty demanded). Response from the service tax authorities is awaited.

Further, as advised by the Board in the meeting held on 27.09.2023, company has made regular provision of additional 5% of the SCN amount for the F.Y. 2015-16 & 2016-17 in the financials with effect from from the period ended September 2023.

3. There are no disputed / undisputed tax demands relating to any tax assessments / adjudications / rectifications or any other similar proceedings initiated by any Direct Indirect Tax Authorities except the Income Tax Liability of Rs 7,907/- for AY 2017-18 and Rs 77,720/- for AY 2020-21.

4 The company has received a summons on 13.12.2023 from City Civil & Sessions Court, Greater Bombay - CR. No. 58, for the petition filed by Assistant Registrar of Companies, Ministry of Corporate Affairs against the Company & Ors., under section 134(8) of the Companies Act 2013. Company along with its appointed legal counsel and the company secretaries have attended the hearings on 18.01.2024 and further on 25.04.2024 and we have represented the case. Further, the Session Court has given the next date of hearing on 25.07.2024. As the matter is still pending in the Civil and Sessions Court, Greater Bombay and the amount/penalty cannot be ascertained unless the matter is concluded, the provision for such expenditure may not be required and hence not considered.

54 In the opinion of the Board, the Current Assets, Loans & Advances have a value on realization in the ordinary course of business of at least equal to the amount at which they are stated in the financial statements.

**55 Corporate Social Responsibility**

Expenditure related to Corporate Social Responsibility as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof:

For the F.Y. 2022-23, company was liable to incur CSR expenditure of Rs. 4,61,803.87 (2% of the average profits for the immediately preceding three financial years i.e. 2019-20, 2020-21 and 2021-22) and has been following the practice of quarterly provisioning of liable CSR expenditures. With the CSR committee's approval and Board's approval, company has incurred a CSR expenditure of Rs. 2,20,740/- to the Department of Ophthalmology, B.Y.L. Nair Hospital & Topiwala National Medical College, Mumbai Central on 29.03.2023. Further, CSR Committee & Board of the company has accorded approval for transferring the balance unspent amount of Rs. 2,41,063.87 to PM-Relief Fund after the expiry of the F.Y. 2022-23. During the FY, the company has transferred the balance amount of Rs 2,41,064.00 on 21.09.2023.

As per the provision of Section 135(5) of the Companies Act, 2013, The Board of every company referred to in sub-section (1), shall ensure that the company spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years.

Section 135(1) of the Companies Act, 2013 reads as under:

"Every company having net worth of rupees five hundred crore or more or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more Directors, out of which at least one director shall be an independent director."

As per Rule 3 of The Companies (Corporate Social Responsibility Policy) Rules, 2014, before Amendment Rules of 2022, the company would not be covered under the applicability and no expense to be made only if it has been ceased to be covered under section 135 for 3 consecutive years.

After Amendment Rules of 2022, the company ceases to be applicable and no need to spend towards CSR if it does not trigger the limits of applicability in the immediately preceding year.

Based on the above mentioned provisions and Audited Financial Statements provided for year ended 31st March, 2023, the company does not come under the applicability for CSR and it shall not be liable to make CSR expense for Financial Year 2023-24.



*[Handwritten signature]*



**66 Disclosure Relating To Employees Benefits As Per Revised Accounting Standard AS-15**

The following disclosures have been made as required by the Accounting Standard on Employee Benefits (As-15 Revised 2005):

**Defined Contribution Plan**

a)

Contribution under Defined Contribution Plan, are charged off as expense for the year ended 31.03.2024:

Particulars	For the year ended 31.03.2024
Employer's Contribution to Recognized Provident Fund and family pension fund	11.23

**b) Defined Benefit Plan**

PARTICULARS	As on 31.03.2024
<b>GRATUITY</b>	<b>Rs.</b>
Changes in the present value of the defined benefits obligation	
Present Value of Defined Benefit Obligation at the beginning of the year	215.56
Interest Cost	16.23
Current Service Cost	9.27
Benefits Paid During the Period/Year	(14.21)
Actuarial (Gain) / Loss on Defined Benefit Obligation	(2.95)
Present Value of Defined Benefit Obligation at the end of the year	223.91
Changes in the fair value of Plan Assets representing reconciliation of opening and closing balances	
Fair Value of Plan Assets at the beginning of the year	230.28
Expected Return on Plan Assets for the year ended 31.03.2024	17.34
Contribution made by the Employer	-
Benefits paid during the year	(14.21)
Actuarial (Gain) / Loss on Defined on the Plan Assets	0.84
Fair Value of Plan Assets at the end of the year	234.05
Present Value Of Defined Benefits Obligation at the end of the year	223.91
Fair Value Of Plan Assets at the end of the year	(234.05)
Amount recognised in the Balance Sheet	(10.14)

**c) Investment Details**

Category of Assets	Amt in Rs.
Insurance Managed Fund	234.05

**Experience**

**d) Adjustment**

PARTICULARS	For the year ended 31.03.2024	For the year ended 31.03.2023
Present value of defined benefit obligation	223.91	215.56
Fair value of Plan Assets	234.05	230.28
(Surplus) / Deficit	(10.14)	(14.72)

Experience adjustment is on account of attrition in the number of employees as compared to the previous year and change in actuarial assumptions. The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors such as supply and demand and the employment market

**Actuarial**

**e) Assumptions**

	Gratuity (Funded) As at 31.03.2024
Mortality Table (LIC)	Ultimate (IAM 2012-2014)
Discount Rate (per annum)	7.19%
Expected rate of return on plan assets (per annum)	7.19%
Rate of escalation in salary (per annum)	9.00%

f) The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is as certified by the actuary.

g) Other Long-term benefit includes compensated absences benefit, which is un-funded plan. Provision of Rs. 11.22 Lakhs has been charged to the statement of profit and loss in the current year and Rs.7.26 lakhs- was charged in the previous Year to the statement of profit and loss. Total Outstanding of compensated absences liability is Rs. 110.10 lakhs (Previous year Rs107.25 lakhs).



# 57 SEGMENT REPORTING

The risk-return profile of the company's business is determined predominantly by the nature of its services. Accordingly, the business segments constitute the primary segment for disclosure of segment information. Business segments have been identified on the basis of nature of services, the risk-return profile of individual segment and the organisational structure and the internal reporting system of the company. There are no reportable Secondary Segments of the Company.

Reportable segments have been identified in accordance with the criteria specified by the Institute of Chartered Accountants of India. With the handing over of clearing & settlement activity to ICCL, a wholly owned subsidiary of BSE Ltd as on 1.4.2014 and Collection of Broker Turnover Stamp duty operations has been closed as the business is shifted to Exchange(BSE and NSE). Now the business comprises the following two primary segment: Depository operations, Business Sourcing Agent.

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the above segments and amounts allocated on a reasonable basis. The expenses and the assets / liabilities not directly attributable to any business segment are shown as unallocable.

The Company operates only in India and has no foreign dealings hence no Geographical Segment is reported.

Disclosure in respect of Segment Information as required by Accounting Standard (AS-17) for the year ended 31.03.2024

(Amount in Rs.)				
Particulars	Depository Participants Activities	Corporate BSA	Others	Total
Segment Revenue	641.66	-	212.56	854.22
	(83.22)	-	(190.42)	(273.64)
Direct Expenses	71.35	-	-	71.35
	(27.67)	-	-	(27.67)
Administrative Expenses	490.29	75.49	-	565.78
	(436.64)	-	-	(436.64)
Depreciation/Amortization	3.38	-	-	3.38
	(0.79)	-	-	(0.79)
Segment Results (PBT)	76.64	(75.49)	212.56	213.72
	(381.89)	-	(190.42)	(191.47)
Fixed Assets (Gross Block)				
Tangible Assets	65.48	-	11.30	76.78
	(67.77)	-	(11.33)	(69.10)
Intangible Assets	20.33	-	8.87	29.20
	(20.33)	-	(8.87)	(29.20)
Prov. For Depreciation				
Tangible Assets	54.55	-	9.44	63.99
	(53.01)	-	(7.59)	(60.60)
Intangible Assets	20.33	-	8.87	29.20
	(20.33)	-	(8.87)	(29.20)
Fixed Assets (Net Block)				
Tangible Assets	10.94	-	1.86	12.79
	(4.75)	-	(3.74)	(8.49)
Intangible Assets	0.00	-	-	0.00
	-	-	(1.00)	(1.00)
Segment Assets (Current)	103.62	-	2,793.85	2,897.47
	(4.53)	-	(329.31)	(333.84)
Segment Liabilities	3.82	-	90.64	94.46
	(3.26)	-	(47.45)	(50.71)
Capital Expenditure	-	-	-	-
	-	-	-	-

\* Figures in the bracket indicate figures for the year ended March 2023 and negative figures indicate loss.



58 In the opinion of the management, there is no impairment of the assets.

59 RELATED PARTY DISCLOSURES

As required by Accounting Standard –19-“Related Party Disclosures” issued by the Institute of the Chartered Accountants of India, the relevant disclosures are given below:

List of Related Parties: -

Holding Company	Bank of India Ltd (BOI)
Key Management Personnel	Mr. Atul Kumar Purbey, Managing Director (Since 01.06.2022)

The Company's related party transactions for the year ended 31.03.2024 are summarized as follows:

Related Party Items	Holding Company Bank of India	Key Management Personnel	SUBSIDIARY OF BANK OF INDIA	Total
			BANK OF INDIA MUTUAL FUND	
1. Additional Deposits	(111.78) (203.47)			(111.78) (203.47)
2. Interest income	189.46 (153.24)			189.46 (153.24)
3. Salary & perks to BOI officials	46.18 (33.36)			46.18 (33.36)
4. Rent	46.78 (46.78)			46.78 (46.78)
5. Interest on OD & Bank Charges Paid	0.03 (0.04)			0.03 (0.04)
6. Managerial Remuneration		33.43 (34.64)		33.43 (34.64)
7. Directors' Sitting Fees	- (0.70)			- (0.70)
8. DP charges receipt	5.40 (32.40)			5.40 (32.40)
9. Dividend	- -			- -
10. Purchase of Mutual Fund Investment			757.24 (198.05)	757.24 (198.05)
11. Redemption of Mutual Fund			763.66 (200.33)	763.66 (200.33)
12. AMC Received from BOI	208.13 -	- -	- -	208.13 -
13. AMC SHARING	34.50 -	- -	- -	34.50 -
14. Intra Services	10.63 -	- -	- -	10.63 -

Outstanding Balances as on 31.03.2024

Managerial Remuneration Payable		3.18 (2.67)	3.18 (2.67)
Receivables	- -		- -
Deposit outstanding	2,535.15 (2,548.93)		2,535.15 (2,548.93)
Interest Receivable	209.42 (62.32)		209.42 (62.32)
Salary & Perks Payable	5.21 (3.19)		5.21 (3.19)
Rent Payable	- -		- -
Overdraft against TDR			
Cash and Bank balance	130.65 (57.63)		130.65 (57.63)

\* Figures in the bracket indicate previous year's figures.



**60 Dividend**

It is proposed to pay NO dividend out of the profits for this financial year.

**61 LEASE**

Disclosure as required by Accounting Standard 19, "Leases", issued by the Institute of Chartered Accountants of India is given below:  
Operating leases primarily comprise office premises, which are renewable at the option of the Company or having perpetual arrangement.

The details of maturity profile of future operating lease payments are given below:

Period	For the year ended 31.03.2024	For the year ended 31.03.2023
Not later than one year	38.98	48.78
Later than one year and not later than five years		38.98
Later than five years	-	-
Total amount of lease payments recognized in Statement of profit and loss	48.78	48.78

**62 EARNINGS PER SHARE**

The Company does not have any outstanding dilutive potential equity shares. Consequently the basic and diluted earnings per share of the Company remain the same.

**Basic EPS**

Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
Net Profit/Loss attributable to shareholders	179.00	(194.50)
Weighted Average No of Equity Shares	1.50	1.50
Basic earnings per share of Rs.100/-	119.34	(129.67)

63 Previous year figures have been re-grouped/re-classified and recast wherever necessary to confirm to current year's classifications.

As per our report of even date attached

For and on behalf of Board of Directors

For C.M. Lad & Associates  
Chartered Accountants  
Firm Reg. No. 123542W  
CIN No

Avinash Jain  
Partner  
Membership No. 152561



Date 03-05-2024  
UDIN 24152561BKBJU1144

Aksha  
Aksha Kalia

Atul Kumar Purbey  
Managing Director  
DIN: 1780224

Subrat Kumar  
Director  
DIN: 8102232

